

# WEEKLY MARKET RECAP

OCTOBER 15, 2024

## LAST WEEK AT A GLANCE

North American Markets	Last	Change	% Change
S&P/TSX Composite	24,471.17	308.37	1.28%
Dow Jones	42,863.86	511.11	1.21%
S&P 500	5,815.03	63.96	1.11%
NASDAQ	18,342.94	205.09	1.13%
Russell 2000	2,234.41	21.61	0.98%
Overseas Markets	Last	Change	% Change
FTSE 100	8,253.65	-26.98	-0.33%
DAX GERMANY	19,373.83	252.90	1.32%
NIKKEI 225 INDEX	39,605.80	970.18	2.51%
HANG SENG INDEX	21,251.98	-1,484.89	-6.53%

(Source: Refinitiv - as of October 11, 2024)

Commodities / FX	Last	% Change
Crude Oil WTI	\$75.68	1.75%
Natural Gas	\$2.82	-1.19%
Gold	\$2,672.50	0.07%
CAD / USD	\$0.73	-1.54%
CAD / EUR	€0.66	-0.67%
Government Bonds	2 YR	10 YR
CANADA (YLD%)	3.22%	3.20%
U.S. (YLD%)	3.95%	3.98%

## WEEK IN REVIEW

### CANADA'S UNEMPLOYMENT RATE FALLS

On Friday, it was announced that Canada's unemployment rate fell to 6.5% in September, down from 6.6% in August, defying analysts' expectations of an increase. This marks the first decline in unemployment since January, supporting strong overall employment conditions and improvement in the labour market.

(Source: Statistics Canada)

### U.S. WHOLESALE PRICES SUPPORT ECONOMIC GROWTH

On Friday, it was reported that U.S. producer prices remained unchanged in September, holding steady after an increase in August. This price stability was supported by growth in the majority of subsectors and is a positive sign for U.S. economic growth. Producer prices typically precede consumer prices, and so this points to lower consumer inflation ahead.

(Source: S&P Global)

### U.S. INFLATION REMAINS STEADY

It was announced on Thursday that the U.S. Consumer Price Index rose 0.2% month- over-month in September, matching the previous two months. While shelter and food prices saw moderate increases, a decline in energy costs helped maintain price stability, providing a positive outlook for businesses and consumers alike.

(Source: U.S. Bureau of Labor Statistics)

## WEEK AHEAD

### CANADA'S INFLATION

On Tuesday, the release of September's inflation rate for Canada will offer insights into price trends for essential goods and services. This value will affect expectations for upcoming Bank of Canada interest rate decisions.

### U.S. RETAIL SALES

On Thursday, U.S. retail sales data for September will be released, looking at consumer spending across key sectors. This report helps assess the health of the U.S. economy and the potential for future economic growth.

### U.S. BUILDING PERMITS

On Friday, we'll get U.S. building permits data for September. This report is an important indicator of housing market strength and overall economic momentum, based on upcoming projects and investments in the housing sector.

### CORPORATE EARNINGS HIGHLIGHTS

Notable companies reporting financial results this week include two of the largest U.S. banks (Bank of America, Goldman Sachs), and healthcare giant Johnson & Johnson.

