

Last Week at a Glance

North American Markets	Last	Change	% Change
S&P/TSX Composite	21,639.10	-367.90	-1.67%
Dow Jones	38,589.16	-209.83	-0.54%
S&P500	5,431.60	84.61	1.58%
NASDAQ	17,688.88	555.75	3.24%
Russell 2000	2,006.16	-20.39	-1.01%

Overseas Markets	Last	Change	% Change
FTSE 100	8,146.86	-98.51	-1.19%
DAX GERMANY	18,002.02	-555.25	-2.99%
NIKKEI 225 INDEX	38,814.56	130.63	0.34%
HANG SENG INDEX	17,941.78	-425.17	-2.31%

Commodities / FX	Last	% Change
Crude Oil WTI	\$78.45	4.22%
Natural Gas	\$2.88	-2.01%
Gold	\$2,349.10	1.86%
CAD / USD	\$0.73	0.14%
CAD / EUR	€0.68	0.91%

Government Bonds	2YR	10YR
CANADA (YLD%)	3.83%	3.28%
U.S. (YLD%)	4.23%	4.71%

Source: Refinitiv - Optimize

Week in Review:

- Fed Holds Rates Steady:**

At the U.S. Federal Reserve meeting, the central bank decided to maintain its policy rate, while Chair Powell noted that the latest inflation trends have shown positive movement.

- U.S. Inflation Trends Dip:**

The latest U.S. CPI print reveals a drop to 3.3%, marking its lowest reading since February. Cooling inflation in food and shelter has been the primary contributing factor.

Source: U.S. Bureau of Labour Statistics

- Canadian Household Debt Ratio Improves:**

Statistics Canada published a report on Canadian household balance sheets, indicating a decrease in the average household debt service ratio over the past quarter, continuing a trend observed for four consecutive quarters. This development is promising for the financial health of Canadian consumers amidst higher interest rates.

Source: Statistics Canada

Week Ahead:

- U.S. Retail Sales Report Due:**

This week, U.S. Retail Sales are scheduled to provide crucial insights into consumer spending trends.

- Manufacturing and Industrial Production Figures Awaited:**

Upcoming U.S. manufacturing and industrial production figures will provide insights into the economy's supply side.

- Canadian Producer Price Index Report:**

The upcoming Canadian Producer Price Index figures, scheduled for Friday, will provide valuable insights into inflationary pressures affecting the supply side of the economy.